

FRIENDS' SCHOOL LISBURN, OLD SCHOLARS ASSOCIATION

**INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2019**

| | 2019 | 2018 | | 2019 | 2018 |
|--|-----------------|--------------|-----------------------------|-----------------|--------------|
| | £ | £ | | £ | £ |
| INCOME: | | | EXPENDITURE: | | |
| Deposit account interest | 1.71 | 2 | <i>Donations to school:</i> | | |
| Interest –Life Memb. Fund | 2,117.16 | 2,194 | Library | 250.00 | 250 |
| Donations for magazine costs | 830.00 | 1,039 | GCSE Awards | 120.00 | 220 |
| President's Evening | 37.50 | 55 | Magazine costs | 1,157.77 | 1,187 |
| New Life Members | 500.00 | 370 | Audio equipment | - | 660 |
| Table quiz | 565.00 | 660 | From table quiz | 565.00 | - |
| Sale of ties | - | 40 | Rowing machines | - | 1,500 |
| Refund of postage (FSL) | 91.30 | - | Postage | - | 110 |
| Donation – | | | <i>Other costs:</i> | | |
| Class of '78 reunion | 119.60 | - | President's Evening | - | 459 |
| Bequest (unrestricted) - Kathleen Ferguson dec'd | 1,000.00 | - | AGM catering | 40.00 | 40 |
| | | | Postage, stationery etc | 141.16 | 93 |
| | | | Engraving | 14.50 | 14 |
| | | | Table quiz expenses | - | 37 |
| | | | 1 st Aid course | 50.00 | - |
| | | | Bank fees | 15.76 | 30 |
| | | | To Life Membership Fund | 500.00 | 2,340 |
| | <u>5,262.27</u> | <u>4,360</u> | | <u>2,854.19</u> | <u>6,940</u> |
| Opening balances: | | | Closing balances: | | |
| Cash in hand | 68.20 | 120 | Cash in hand | 38.70 | 68 |
| First Trust – deposit | 2,303.46 | 3,707 | First Trust – deposit | 4,316.07 | 2,304 |
| First Trust – current | 202.81 | 1,328 | First Trust – current | 627.78 | 203 |
| | <u>7,836.74</u> | <u>9,515</u> | | <u>7,836.74</u> | <u>9,515</u> |

Brian Mairs, Honorary Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF FSLOSA

Basis of independent examiner's report

An examination includes a review of the accounting records kept and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination of the above accounts for the year ended 31st March 2019 no matter has come to my attention 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records and prepare accounts which accord with those accounting records have not been met or 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Alec McCullagh
Accountant & Auditor
6th May 2019